

RentCover *Ultra* vs. other commonly sold Landlord policies

	RentCover <i>Ultra</i>	Policy 1	Policy 2
Court Evicted Tenants	52 weeks	15 weeks	26 weeks
Loss of Rent due to Malicious Damage	52 weeks	52 weeks	52 weeks
Loss of Rent due to Accidental Damage to the Contents	52 weeks	52 weeks	52 weeks (some contents only)
Loss of Rent due to Accidental Damage to the Building	52 weeks	0	0
Loss of Rent due to Prevention of Access	52 weeks	52 weeks	52 weeks
Loss of Rent due to Failure to give Vacant Possession (denial of access)	52 weeks	28 weeks	26 weeks
Loss of Rent due the Death of a Tenant	52 weeks	6 weeks	6 weeks
Default of Rent.	6 weeks	6 weeks	15 weeks
Undue Departure of Tenants.	6 weeks	6 weeks	6 weeks
Loss of Rent due to Tenant Hardship.	6 weeks	4 weeks	6 weeks (4 week excess applies)
Malicious Damage by a Tenant	\$50,000	\$60,000	\$50,000
Accidental Damage to the Contents.	\$50,000	\$60,000	\$50,000 (some contents only)
Accidental Damage to the Building	\$50,000	0	0
Theft by the Tenant	\$50,000	\$60,000	\$50,000
Contents “defined risks” cover	\$50,000	\$60,000	\$50,000
Legal Expenses	\$5,000	\$5,000	\$5,000
Owners’ Legal Liability	\$30,000,000	\$20,000,000	\$10,000,000

Another key frequently compared feature of Landlord Insurance is the Excess that is applied to the claims that occur, obviously these amounts impact directly on the Landlords’ own funds as it reduces the amount of their claims – the following provides a comparison for your information.

	RentCover <i>Ultra</i>	Policy 1	Policy 2
Loss of Rent	nil	\$0 - \$180* (dependent upon State)	\$0 - \$500* (dependent upon State)
Malicious Damage	\$400 per claim	\$250 - \$500 (dependent upon area)	\$300-\$500 per event (dependent upon State)
Accidental Damage to Building	\$400 per event	no cover	no cover
Accidental Damage to Contents	\$400 per event	\$250 - \$500 (dependent upon area)	\$300-\$500 per event (dependent upon State)

**In some cases Loss of Rent excesses apply only to specific circumstances*

These comparisons should be treated as a guide only and reflect our understanding of the competitor policies at the time. You should also read the Product Disclosure Statement and Policy Wording for full details